

INFORMATION REPORT

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1. [] the following men represented North Korea at a trade conference in Mukden: CH'OE Hwa (1508/5478), who was affiliated with the Hsin Hsing (2450/5281) Company of Dairen; KIM Nan-chu (6855/7762/2691), former head of the Choson Sangsa branch office in Sinuiju, Korea; and the economic councilor of the North Korean Embassy in Peiping. 25X1
2. The trade conference was intended to improve North Korea's access to foreign exchange and to eliminate the previously required procedure of dealing through Communist China in all business transactions. It was agreed at the conference that North Korea could deal independently of China in any business transaction involving suppliers outside of the Communist orbit; however, North Korea was to deal through the facilities of the Bank of China [] when importing goods. 25X1
3. The North Korean delegates at the trade conference offered to barter with Communist China 10,000 tons of silica; silk wadding, cocoon silk, medicinal herbs, frog ointment (sic), and ginseng in return for sheet iron, wire, sheet copper, copper wire, steel pipe, and sets of tools for construction.

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